



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	14-03-2024	13-03-2024	Chng	%Chng
Spot	22146.65	21997.70	148.95	0.68%
Fut	22256.8	22103.25	153.55	0.69%
Open Int	13107150	12918200	188950	1.46%
Implication	LONG BUILDUP			
BankNifty	14-03-2024	13-03-2024	Chng	%Chng
Spot	46789.95	46981.3	-191.35	-0.41%
Fut	47010	47081.35	-71.35	-0.15%
Open Int	2012925	2015970	-3045	-0.15%
Implication	LONG UNWINDING			

Nifty Technical View : 15-03-2024

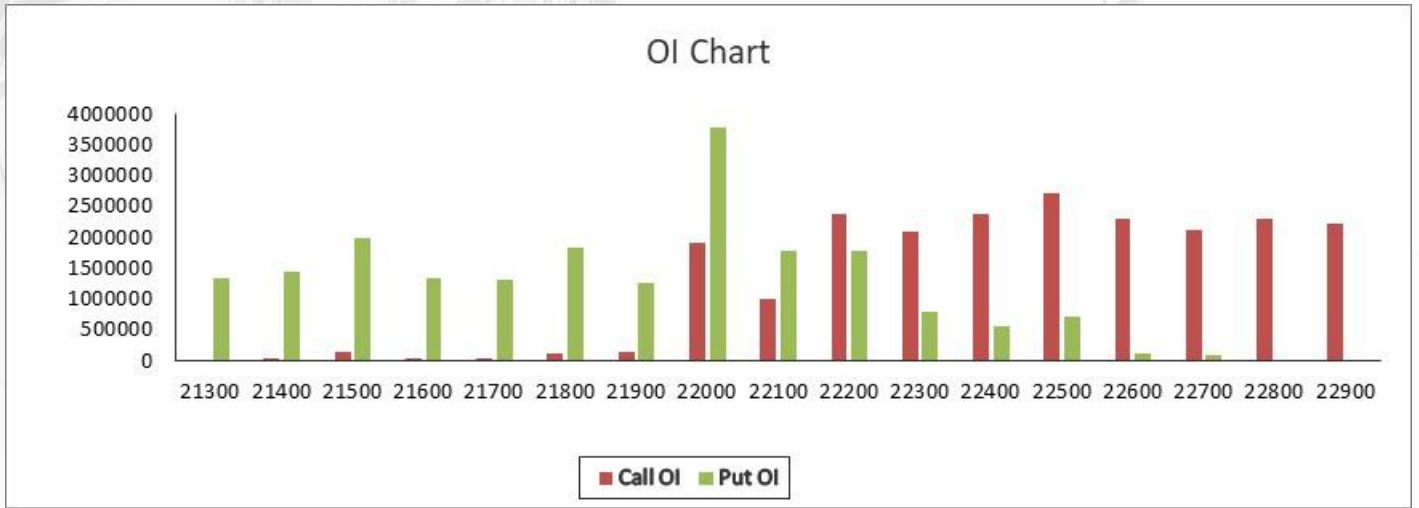
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22146.65	21802	21975	22090	22262	22377

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 22147 with a gain of 149 points. On the daily chart the index has formed a small bullish candle with shadows on either side representing extreme volatility as well as indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 21900 level it would witness selling which would lead the index towards 21800-21700 levels. However if index crosses above 22200 level it would witness pullback rally which would take the index towards 22300-22350.

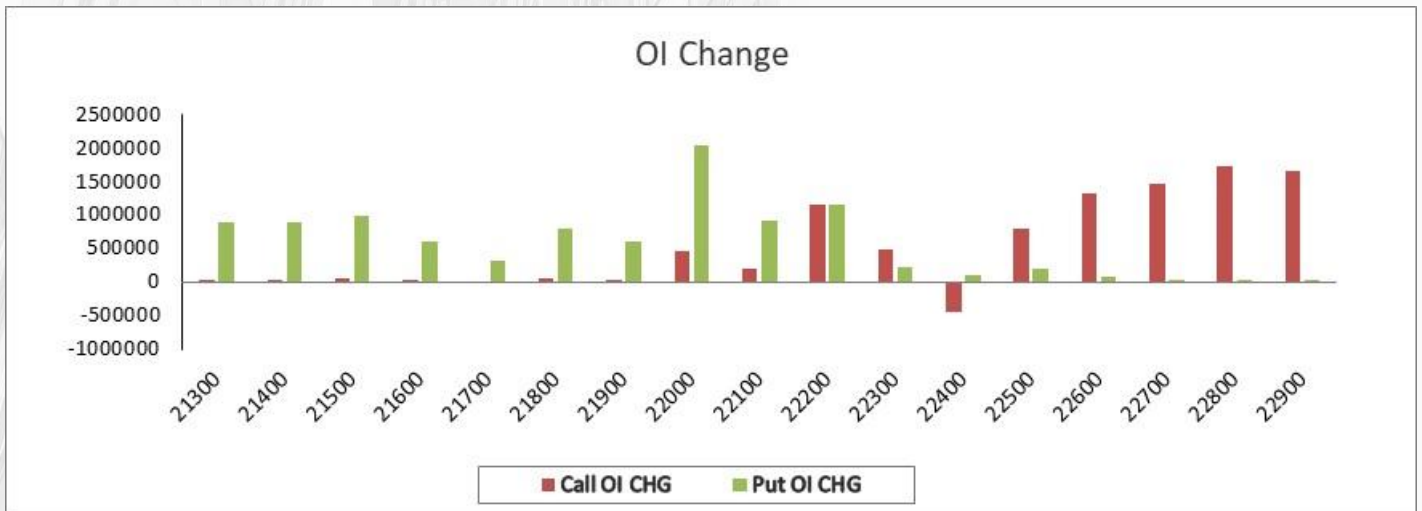


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 21-03-2024



Nifty Open Interest Change : Weekly Expiry 21-03-2024



- India Volatility Index (VIX) changed by -5.61% and settled at 13.62.
- The Nifty Put Call Ratio (PCR) finally stood at 0.89 vs. 0.50 (13/03/2024) for 21 March, 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 27.14 lacs followed by 22400 with 23.85 Lacs and that for Put was at 22000 with 37.83 lacs followed by 21500 with 19.86 lacs.
- The highest OI Change for Call was at 22800 with 17.34 lacs Increased and that for Put was at 22000 with 20.48 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 28 Mar 2024	1280.4	4.53	3049600	11.66	1238	1309
MCX 28 Mar 2024	3239	0.49	2700400	9.61	3175	3290
LALPATHLAB 28 Mar 2024	2058	1.79	1832400	8.24	1989	2124
RECLTD 28 Mar 2024	462.45	3.43	37376000	7	447	471
TVSMOTOR 28 Mar 2024	2151	0.26	4857300	6.92	2107	2199

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SHRIRAMFIN 28 Mar 2024	2318	-0.5	6300600	9.11	2284	2346
NMDC 28 Mar 2024	203.3	-1.36	81751500	8.97	198	209
COFORGE 28 Mar 2024	6130	-0.88	1433550	8.82	5976	6223
AXISBANK 28 Mar 2024	1066.2	-1.56	47320000	6.57	1057	1081
M&MFIN 28 Mar 2024	260.7	-0.34	24640000	5.34	256	267

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ADANIPTS 28 Mar 2024	1275.35	4.84	34584800	-4.36	1224	1304
INDUSTOWER 28 Mar 2024	247.95	4.51	99749200	-4.22	239	253
ATUL 28 Mar 2024	5976	0.02	340050	-3.86	5901	6079
ADANIENT 28 Mar 2024	3091.3	5.97	13578900	-3.79	2951	3171
HAL 28 Mar 2024	3179.4	4.18	8245200	-3	3078	3234

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RBLBANK 28 Mar 2024	230	-0.52	64827500	-3.82	225	236
INDUSINDBK 28 Mar 2024	1488.35	-1.26	23981500	-0.87	1473	1509
GODREJPROP 28 Mar 2024	2187.35	-1.18	4161000	-0.73	2140	2229

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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